

# Recommendations of the Special City Finance and Governance Committee – 22 April 2025

Tuesday, 29 April 2025  
Special - Council

Strategic Alignment – Our Corporation

Public

**Program Contact:**

Rebecca Hayes, Associate  
Director Governance and  
Strategy

**Approving Officer:**

Anthony Spartalis, Chief  
Operating Officer

## EXECUTIVE SUMMARY

The City Finance and Governance Committee considered the following Item at its Special meeting held on 22 April 2025 and resolved to present to Council the following recommendation for Council determination:

- Item 6.1 – 2025/26 Business Plan and Budget - Draft for Consultation

## RECOMMENDATION

1. **Recommendation 1** – Item 6.1 - 2025/26 Business Plan and Budget - Draft for Consultation

THAT COUNCIL:

- Refers the Draft 2025/26 Business Plan and Budget document set out in Attachment A to Item 6.1 on the Agenda for the Special meeting of the City Finance and Governance Committee held 22 April 2025, for the purpose of public consultation commencing at 9.00am on Tuesday 6 May 2025 and concluding at midnight Tuesday 27 May 2025, to the special Council meeting to be held on 29 April 2025.
- Notes the 2025/26 Budget delivers an Operating Surplus of \$8.541m and forecast borrowings of \$49.329m at the end of 2025/26.
- Notes the Draft 2025/26 Budget delivers Capital expenditure of \$107.116m, including \$67.937m for the asset renewal program, and \$39.179 on new and upgraded assets.
- Notes the Draft 2025/26 Business Plan & Budget for Council's Subsidiary Adelaide Central Market Authority provided as Attachment B to Item 6.1 on the Agenda for the Special meeting of the City Finance and Governance Committee held 22 April 2025, which will be available as a reference document for the public consultation period commencing at 9.00am on Tuesday 6 May 2025 and concluding at midnight Tuesday 27 May 2025.
- Notes the Draft 2025/26 Business Plan & Budget for Council's Subsidiary Adelaide Economic Development Agency provided as Attachment C to Item 6.1 on the Agenda for the Special meeting of the City Finance and Governance Committee held 22 April 2025, which will be available as a reference document for the public consultation period commencing at 9.00am on Tuesday 6 May 2025 and concluding at midnight Tuesday 27 May 2025.
- Notes the Draft 2025/26 Business Plan & Budget for Council's Subsidiary Kadaltilla / Park Lands Authority provided as Attachment D to Item 6.1 on the Agenda for the Special meeting of the City Finance and Governance Committee held 22 April 2025, which will be available as a reference document for the public consultation period commencing at 9.00am on Tuesday 6 May 2025 and concluding at midnight Tuesday 27 May 2025.

## DISCUSSION

1. The City Finance and Governance Committee met at a Special meeting of the Committee on Tuesday 22 April 2025. The Agenda with public reports for the meeting can be viewed [here](#).
2. Where the resolution of the Committee differs from the recommendation published in the Committee agenda, the Committee's recommendation to the Council is listed first, with the original recommendation provided in grey and italics.
3. The following matter was the subject of deliberation:
  - 3.1. Item 6.1 – 2025/26 Business Plan and Budget - Draft for Consultation

THAT THE CITY FINANCE AND GOVERNANCE COMMITTEE RECOMMENDS TO COUNCIL  
THAT COUNCIL:

1. Refers the Draft 2025/26 Business Plan and Budget document set out in Attachment A to Item 6.1 on the Agenda for the Special meeting of the City Finance and Governance Committee held 22 April 2025, for the purpose of public consultation commencing at 9.00am on Tuesday 6 May 2025 and concluding at midnight Tuesday 27 May 2025, to the special Council meeting to be held on 29 April 2025.
2. Notes the 2025/26 Budget delivers an Operating Surplus of \$8.541m and forecast borrowings of \$49.329m at the end of 2025/26.
3. Notes the Draft 2025/26 Budget delivers Capital expenditure of \$107.116m, including \$67.937m for the asset renewal program, and \$39.179 on new and upgraded assets.
4. Notes the Draft 2025/26 Business Plan & Budget for Council's Subsidiary Adelaide Central Market Authority provided as Attachment B to Item 6.1 on the Agenda for the Special meeting of the City Finance and Governance Committee held 22 April 2025, which will be available as a reference document for the public consultation period commencing at 9.00am on Tuesday 6 May 2025 and concluding at midnight Tuesday 27 May 2025.
5. Notes the Draft 2025/26 Business Plan & Budget for Council's Subsidiary Adelaide Economic Development Agency provided as Attachment C to Item 6.1 on the Agenda for the Special meeting of the City Finance and Governance Committee held 22 April 2025, which will be available as a reference document for the public consultation period commencing at 9.00am on Tuesday 6 May 2025 and concluding at midnight Tuesday 27 May 2025.
6. Notes the Draft 2025/26 Business Plan & Budget for Council's Subsidiary Kadaltilla / Park Lands Authority provided as Attachment D to Item 6.1 on the Agenda for the Special meeting of the City Finance and Governance Committee held 22 April 2025, which will be available as a reference document for the public consultation period commencing at 9.00am on Tuesday 6 May 2025 and concluding at midnight Tuesday 27 May 2025.

For ease, Attachments A, B, C & D relating to Recommendation 1, Item 6.1, have been included as Links at the end of this recommendation report.

Original Recommendation as Printed in the CFG Committee Agenda

THAT THE CITY FINANCE AND GOVERNANCE COMMITTEE RECOMMENDS TO COUNCIL  
THAT COUNCIL:

1. *Approves the Draft 2025/26 Business Plan and Budget document set out in Attachment A to Item 6.1 on the Agenda for the Special meeting of the City Finance and Governance Committee held 22 April 2025 for the purpose of public consultation commencing at 9.00am on Tuesday 6 May 2025 and concluding at midnight Tuesday 27 May 2025.*
2. *Notes the 2025/26 Budget delivers an Operating Surplus of \$8.541m and forecast borrowings of \$49.329m at the end of 2025/26.*
3. *Notes the Draft 2025/26 Budget delivers Capital expenditure of \$107.116m, including \$67.937m for the asset renewal program, and \$39.179 on new and upgraded assets.*
4. *Notes the Draft 2025/26 Business Plan & Budget for Council's Subsidiary Adelaide Central Market Authority provided as Attachment B to Item 6.1 on the Agenda for the Special meeting of the City Finance and Governance Committee held 22 April 2025, which will be available as a reference document for the public consultation period commencing at 9.00am on Tuesday 6 May 2025 and concluding at midnight Tuesday 27 May 2025.*

5. *Notes the Draft 2025/26 Business Plan & Budget for Council's Subsidiary Adelaide Economic Development Agency provided as Attachment C to Item 6.1 on the Agenda for the Special meeting of the City Finance and Governance Committee held 22 April 2025, which will be available as a reference document for the public consultation period commencing at 9.00am on Tuesday 6 May 2025 and concluding at midnight Tuesday 27 May 2025.*
6. *Notes the Draft 2025/26 Business Plan & Budget for Council's Subsidiary Kadaltilla / Park Lands Authority provided as Attachment D to Item 6.1 on the Agenda for the Special meeting of the City Finance and Governance Committee held 22 April 2025, which will be available as a reference document for the public consultation period commencing at 9.00am on Tuesday 6 May 2025 and concluding at midnight Tuesday 27 May 2025.*
7. *Authorises the Chief Executive Officer to make any necessary changes to the Draft 2025/26 Business Plan & Budget document arising from this meeting, together with any editorial amendments and finalisation of the document's formatting and graphic design.*

3.2. The Committee also received a workshop on the Rating Review 2025/26.

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## DATA AND SUPPORTING INFORMATION

**Link 1** – City Finance and Governance Committee Agenda

**Link 2** – [Recommendation 1 – Item 6.1 – Attachment A](#)

**Link 3** – [Recommendation 1 – Item 6.1 – Attachment B](#)

**Link 4** – [Recommendation 1 – Item 6.1 – Attachment C](#)

**Link 5** - [Recommendation 1 – Item 6.1 – Attachment D](#)

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## ATTACHMENTS

Nil

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